



What's Inside ?



Investment Gyan



Market Updates



Inspiring Investment
Story



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Strategic Investing in a Shifting Global Landscape

Inflation, Energy Prices & Economic Stability

The global financial landscape is once again navigating a phase of heightened uncertainty. Escalating geopolitical tensions in the Middle East — particularly involving nations such as Iran and Israel — have triggered volatility across global markets. Investors worldwide are reacting to headlines of conflict, fluctuating crude oil prices, and sharp movements in gold and silver.

Whenever uncertainty rises, markets respond swiftly.

Gold and silver prices have seen strong upward movements as investors seek safe-haven assets. At the same time, equity markets have experienced bouts of correction due to risk aversion and global economic concerns. Energy prices remain sensitive to geopolitical developments, which can indirectly influence inflation and corporate profitability.

However, while headlines may appear dramatic, it is important to separate **short-term noise from long-term investment fundamentals.**

Understanding Market Behaviour

Financial markets are inherently forward-looking. They react immediately to uncertainty but gradually stabilize as clarity emerges. History reminds us that wars, global crises, commodity shocks, and political instability have always created temporary volatility — yet long-term growth trends have eventually prevailed.

For long-term investors, especially those investing through systematic and disciplined approaches, volatility is not an exception. It is part of the process.

Periods of correction often:

- Improve valuations
- Create disciplined accumulation opportunities
- Reward patient investors over time

The Role of Asset Allocation

The recent surge in gold and silver reinforces an important principle — **diversification matters**. Every asset class behaves differently during global stress.



While precious metals may provide temporary stability, equities remain key drivers of long-term wealth creation. Debt instruments provide balance. Proper allocation across assets helps investors manage uncertainty without abandoning long-term goals.

The focus should not be on predicting geopolitical outcomes but on maintaining a well-structured portfolio aligned with financial objectives.

Strategy Over Sentiment

Market volatility often tests investor temperament more than financial strategy. Emotional reactions — whether fear during corrections or excitement during rallies — can disrupt long-term plans.

Instead, investors should:

- Stay aligned with their financial goals
- Avoid reacting to daily market swings
- Review portfolios periodically, not impulsively
- Maintain disciplined investment strategies

Uncertainty is temporary. Financial goals are long-term

Geopolitical tensions, commodity instability, and market corrections are reminders that global events will always influence financial markets. Yet successful investing is not about avoiding volatility — it is about navigating it with clarity and discipline.

As we move forward, let us remain focused not on headlines, but on horizon.

Stay informed. Stay disciplined. Stay invested

CHAPTER 1 - INVESTMENT GYAN

LESSONS FROM MARKET HISTORY

In times of war, commodity spikes, and sharp market swings, data offers clarity where emotions create confusion. History shows that while crises create short-term volatility, markets have consistently recovered over time. Uncertainty is temporary, but long-term growth and compounding remain powerful for disciplined investors.

Markets Have Survived Every Global Crisis

From the **Global Financial Crisis (2008)** to the **COVID-19 pandemic (2020)** and geopolitical conflicts, equity markets have faced repeated shocks.

During the 2008 crisis, benchmark indices fell more than 40–50% globally. Yet within a few years, markets recovered and eventually scaled new highs.

Similarly, during the pandemic in 2020, markets saw one of the fastest crashes in history — followed by one of the fastest recoveries.

Lesson: Crises create volatility, not permanent destruction of long-term wealth.

Indian Markets: Resilience Over Time

The **BSE Sensex** has historically delivered strong long-term compounded returns despite wars, political instability, oil shocks, and global recessions.

Major events navigated:

- Kargil conflict (1999)
- Global Financial Crisis (2008)
- Taper Tantrum (2013)
- COVID crash (2020)

Each event caused temporary declines — but long-term investors who stayed invested benefited from recovery cycles.

Lesson: Time horizon matters more than timing.

Gold Rises During Fear — But Equities Build Wealth

Gold typically performs well during geopolitical stress and inflationary fears. For example, gold surged during:

- The 2008 financial crisis
- The 2020 pandemic
- Recent geopolitical escalations

However, over very long periods, equities have historically outperformed gold in wealth creation due to earnings growth and compounding.

Gold preserves purchasing power - Equities grow purchasing power.

Lesson: Diversification is essential, but growth assets drive long-term goals.

SIP Investors Benefit From Volatility

Systematic investing has shown a powerful effect during corrections.

For example:

- Investors who continued SIPs during 2008–2009 accumulated units at lower NAVs.
- Investors who stayed invested during the 2020 crash saw strong portfolio rebounds in the following years.

Volatility improves rupee-cost averaging efficiency — a core advantage of SIP investing.

Lesson: Market dips are accumulation opportunities for disciplined investors.



Recovery Periods Are Often Shorter Than Fear Cycles

Data across global markets shows:

- Panic phases are sharp but short-lived.
- Recovery phases tend to be longer and wealth-generating.

Investors who exited during peak fear often missed the strongest rebound days — which significantly impacts long-term returns.

Lesson: Missing a few strong recovery days can reduce overall portfolio performance substantially.

Final Conclusion

History does not eliminate uncertainty — but it proves that disciplined investing survives it.

Stay invested. Stay diversified. Stay focused on long-term goals.

Below is a snapshot of mutual fund category performance across multiple time horizons:


Category	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years
Equity: Thematic-Energy	5.32	5.99	29.93	23.06	18.97	19.29
Equity: Thematic-PSU	2.20	5.26	27.68	33.91	28.80	18.55
Equity: Small Cap	1.13	-4.93	14.90	19.83	19.27	18.11
Equity: Mid Cap	1.68	-2.95	20.87	22.42	18.72	17.89
Equity: Thematic-Infrastructure	4.11	-0.22	22.25	24.20	21.66	17.89
Commodities: Gold	-2.72	27.00	86.02	40.86	26.61	16.92
Equity: Thematic-Dividend Yield	0.24	-0.71	16.69	19.70	18.15	16.75
Equity: Value Oriented	1.28	1.19	20.83	20.17	16.62	16.47
Equity: Thematic-Quant	1.00	-0.60	18.47	18.82	14.32	16.38
Equity: Sectoral-Banking	1.91	1.88	29.65	18.12	14.21	16.37
Equity: Large & MidCap	1.13	-2.75	17.08	18.94	16.01	16.31






Shorted by: 10 years period - [Source: www.valueresearch.com](http://www.valueresearch.com)

CHAPTER 2 - MARKET UPDATES:

DATA & REPORTS

EQUITY MARKET SNAPSHOT - LAST ONE YEAR







Period	KEY INDIAN INDICES 					
	SENSEX	NIFTY 50	Nifty Next 50	Nifty Midcap 150	Nifty Smallcap 250	Nifty 500
28th Feb 2026	81287.19	25178.65	69710.90	21847.00	15881.05	23166.85
1 Month	-0.46%	0.01%	4.52%	3.45%	3.49%	1.52%
3 Months	-5.08%	-3.96%	0.93%	-2.55%	-5.30%	-3.26%
6 Months	1.15%	1.89%	4.36%	3.45%	-5.15%	1.75%
1 Year	11.05%	11.68%	18.62%	20.19%	11.84%	14.04%
Current P/E	22.3	22.03	19.49	32.56	26.13	23.5
Current P/B	4.35	3.42	3.61	4.42	3.39	3.6

Period	KEY INTERNATIONAL INDICIES					
	USA 		UK 	HONG KONG 	JAPAN 	GERMANY 
	NASDAQ 100	S&P 500	FTSE 100	Hang Seng	Nikkei 225	DAX
28th Feb 2026	24960.04	6878.88	10910.55	26630.54	58850.27	25284.26
1 Month	-3.02%	-1.40%	5.50%	0.54%	11.77%	1.96%
3 Months	-1.51%	0.97%	12.45%	2.29%	19.17%	7.18%
6 Months	7.44%	7.22%	18.64%	3.95%	39.49%	5.19%
1 Year	19.52%	15.52%	23.85%	16.08%	58.39%	12.12%



COMMODITY MARKET SNAPSHOT - LAST ONE YEAR

Period	GOLD - MCX	%	SILVER - MCX	%	CRUDE OIL	%
	INR 10 GRAMS		INR 1 KG		USD / BRL	
28th Feb 2026	₹ 1,58,791	-	₹ 2,68,720	-	\$67.02	-
1 Month	₹ 1,63,552	-2.91%	₹ 3,63,987	-26.17%	\$65.21	2.78%
3 Months	₹ 1,28,322	23.74%	₹ 1,74,293	54.18%	\$59.32	12.98%
6 Months	₹ 1,01,669	56.18%	₹ 1,17,121	129.44%	\$64.63	3.69%
1 Year	₹ 84,762	87.34%	₹ 93,509	187.37%	\$68.37	-1.97%

OTHER MARKET INDICATORS

Country	India 	USA 	China 	Japan 	Germany 	UK 
GDP (USD Bil.)	USD 4130 Bn	USD 29185 Bn	USD 18744 Bn	USD 4026 Bn	USD 4660 Bn	USD 3644 Bn
10 yr Govt. Bond Yield	6.687%	3.952%	1.807%	2.112%	2.653%	4.234%
Global Currencies vs. INR	1.00	USD 1 / INR 91.08	Yuan 1 / INR 13.15	Yen 1 / INR 0.58	Euro 1 / INR 107.5	GBP 1 / INR 122.78
Lastest Inflation Rate	2.75%	2.40%	0.20%	1.50%	1.90%	3.00%

NIFTY EQUITY SECTORAL INDICIES 28th Feb 2026

INDEX 	CURRENT	1 WEEK%	1 MONTH%	1 YEAR%	52W H 	FALL FROM 52 WEEK HIGH
NIFTY BANK	60,529.00	-1.05%	2.24%	24.52%	61,764.85	-2.00%
NIFTY AUTO	28,158.85	1.12%	6.04%	29.99%	29,179.10	-3.50%
NIFTY FMCG	51,142.20	-1.22%	-0.40%	-2.50%	58,485.05	-12.56%
NIFTY IT	30,603.85	-4.38%	-20.65%	-21.79%	40,301.40	-24.06%
NIFTY METAL	12,240.65	2.09%	3.47%	47.59%	12,509.75	-2.15%
NIFTY PHARMA	22,952.35	2.23%	5.34%	13.35%	23,492.55	-2.30%
NIFTY REALTY	780.60	-4.89%	2.79%	-5.57%	1,049.70	-25.64%
NIFTY HEALTHCARE INDEX	14,871.10	2.13%	6.59%	14.27%	15,148.75	-1.83%
NIFTY CONSUMER DURABLES	37,585.90	-0.01%	10.69%	5.65%	44,426.55	-15.40%
NIFTY OIL & GAS	12,264.90	1.43%	7.81%	24.51%	13,607.20	-9.86%
NIFTY INDIA CONSUMPTION	11,537.10	-1.48%	0.81%	9.23%	12,716.20	-9.27%
NIFTY ENERGY	37045.2	1.27%	11.27%	19.43%	37,306.50	-0.70%
NIFTY INFRASTRUCTURE	9,532.65	-1.03%	6.11%	21.16%	9,792.60	-2.65%
NIFTY INDIA DIGITAL	7,858.65	-4.98%	-12.63%	-6.79%	10,152.15	-22.59%
NIFTY100 ESG	5,033.70	-1.21%	-0.05%	13.75%	-	-
NIFTY INDIA MANUFACTURING	15,771.55	0.90%	6.19%	25.56%	-	-

Ratio of total market cap over GDP	
Recent 10 Year Maximum - 155%	
Recent 10 Year Minimum - 48.29%	
Current Market Cap / GDP- 118%	
Current Market Cap of India as on 28th Feb 2026 - INR 463.25 LAKHS CR.	
Current GDP: \$4.13 TRLN US dollars or INR 391 LAKHS CR.	

GDP Growth Figures	% of Growth
LATEST QUARTER (OND 2025)	7.80%
PREVIOUS QUARTER (JAS 2025)	8.20%
YEAR AGO (OND 2024)	7.40%

FII's/FPI's Activities in Indian Equity Markets

FII / DII - ACTIVITIES IN INDIAN EQUITY MARKET (CASH)		
Month- Year	FII (Rs Crores)	DII (Rs Crores)
	Net Purchase / Sale	Net Purchase / Sale
Feb-26	-₹ 41,435	₹ 69,221
Jan-26	-₹ 41,435	₹ 69,221
Dec-25	-₹ 34,350	₹ 79,620
Nov-25	-₹ 17,500	₹ 77,084
Oct-25	-₹ 2,347	₹ 52,794
Sep-25	-₹ 35,301	₹ 65,343
Aug-25	-₹ 46,902	₹ 94,829
Jul-25	-₹ 47,667	₹ 60,939
Jun-25	₹ 7,489	₹ 72,674
May-25	₹ 11,773	₹ 67,642
Apr-25	₹ 2,735	₹ 28,228
Mar-25	₹ 2,014	₹ 37,586
Last 12 Months	-₹ 2,42,926	₹ 7,75,180

COUNTRY WISE FPI AUC (Asset Under Custody) IN INDIAN MARKET		
Country Wise AUC (in cr.)	As on Jan 31, 2026	% of Holdings
UNITED STATES OF AMERICA	₹ 31,29,708	43.9%
SINGAPORE	₹ 4,57,665	6.4%
LUXEMBOURG	₹ 5,23,299	7.3%
IRELAND	₹ 4,65,615	6.5%
MAURITIUS	₹ 2,88,345	4.0%
UNITED KINGDOM	₹ 3,18,650	4.5%
NORWAY	₹ 2,79,008	3.9%
JAPAN	₹ 2,11,670	3.0%
CANADA	₹ 1,85,605	2.6%
FRANCE	₹ 1,89,587	2.7%
Other	₹ 10,76,194	15.1%
Total	₹ 71,25,346	100.0%

SECTOR WISE FPI AUC (Asset Under Custody) IN INDIAN MARKET		
Sector Wise AUC (in cr.)	As on Jan 31, 2026	% FPI Holdings
Automobile and Auto Components	₹ 5,36,293	7.5%
Capital Goods	₹ 4,21,683	5.9%
Consumer Services	₹ 2,69,524	3.8%
Fast Moving Consumer Goods	₹ 3,36,124	4.7%
Financial Services	₹ 23,02,818	32.3%
Healthcare	₹ 4,39,490	6.2%
Information Technology	₹ 5,33,953	7.5%
Oil, Gas & Consumable Fuels	₹ 5,24,352	7.4%
Power	₹ 2,20,168	3.1%
Telecommunication	₹ 3,78,716	5.3%
Top 10 Sector Holdings	₹ 59,63,121	83.7%
OTHERS	₹ 11,62,229	16.3%
FPI HOLDING IN INDIAN EQ MARKET	₹ 71,25,350	100.0%

Mutual Fund CATEGORY AVG Performance across Industry - 28th Feb 2026

Equity Funds Category - AVG Performance across Industry %				
Category Type	1 Month	3 Months	6 Months	1 year
Sector - Financial Services	28.88	1.71	13.18	28.88
Sector - Energy	26.17	3.45	9.12	26.17
Equity- Infrastructure	19.21	-0.92	2.41	19.21
Mid-Cap	19.15	-2.84	1.63	19.15
Value	17.34	0.13	6.61	17.34
Contra	16.15	-2.74	1.41	16.15
Large & Mid- Cap	15.94	-3.08	1.11	15.94
Multi-Cap	14.97	-3.58	0.39	14.97
Dividend Yield	14.6	-1.58	3.51	14.6
Small-Cap	13.91	-4.8	-3.14	13.91
Flexi Cap	13.54	-3.62	0.29	13.54
Large-Cap	13.52	-3.04	2.08	13.52
Focused Fund	13.36	-3.21	0.84	13.36
Sector - Healthcare	13.29	-1.05	0.39	13.29
ELSS (Tax Savings)	12.84	-3.72	0.31	12.84
Equity - ESG	10.19	-4.61	-0.45	10.19
Equity - Consumption	7.45	-6.99	-6.2	7.45
Sector - FMCG	-9.7	-9.62	-9.92	-9.7
Sector - Technology	-14.06	-16.13	-12.84	-14.06

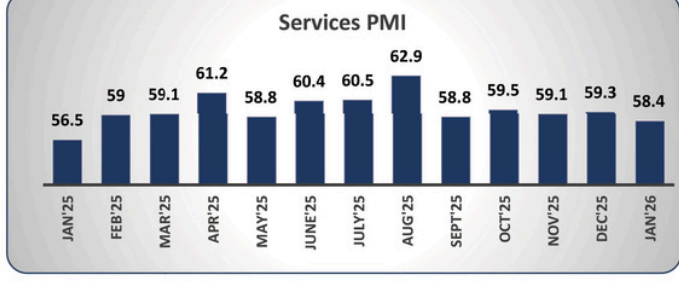
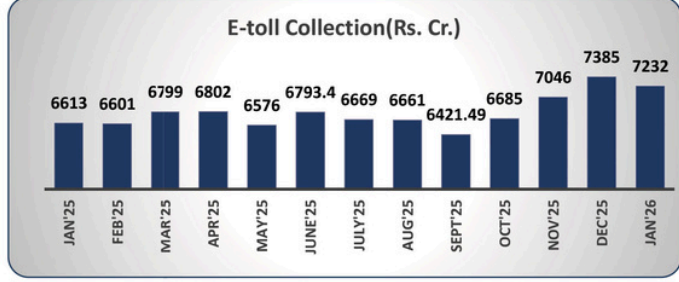
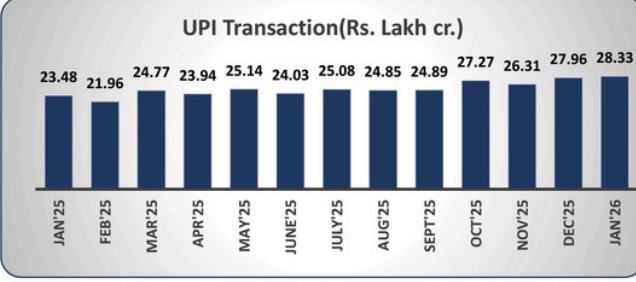
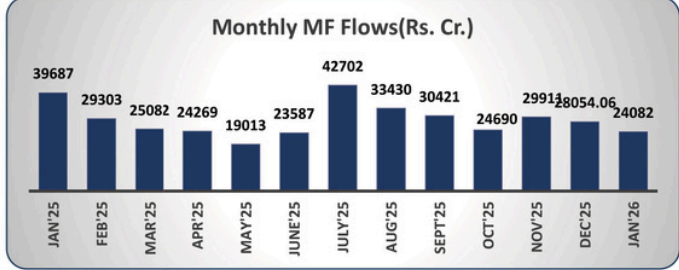
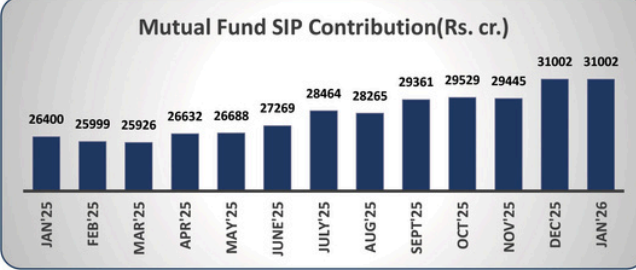
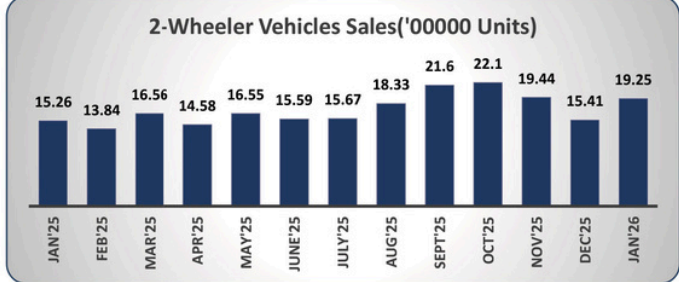
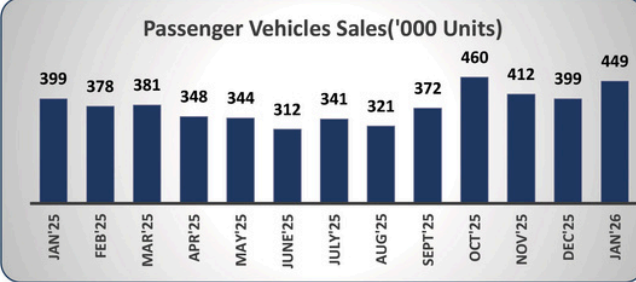
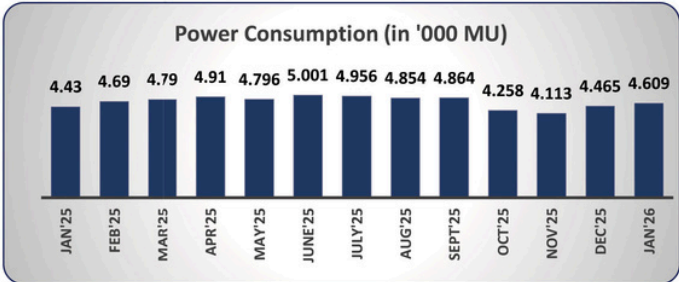
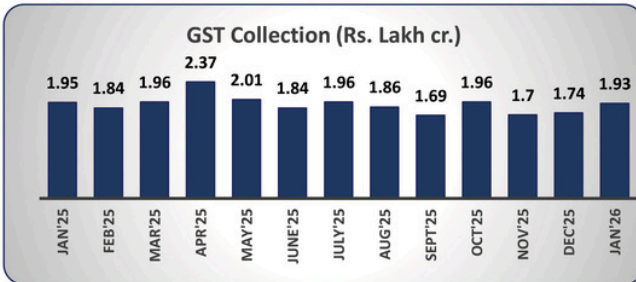
Fixed Income Category- AVG Performance across Industry %				
Morningstar Category	1 MONTH	3 MONTHS	6 MONTHS	1 year
Credit Risk	9.98	1.65	3.96	9.98
Floating Rate	7.45	1.14	3.09	7.45
Medium Duration	7.38	1.04	3.14	7.38
Short Duration	7.17	0.8	2.76	7.17
Corporate Bond	7.11	0.69	2.72	7.11
Banking & PSU	6.98	0.65	2.69	6.98
Low Duration	6.92	1.11	2.71	6.92
Money Market	6.57	1.13	2.6	6.57
Ultra Short Duration	6.38	1.15	2.62	6.38
Arbitrage Fund	6.34	1.65	3.09	6.34
10 yr Government Bond	6.23	0.54	2.94	6.23
Dynamic Bond	5.81	0.7	2.84	5.81
Liquid	5.68	1.24	2.6	5.68
Medium to Long Duration	5.53	0.46	2.42	5.53
Government Bond	5.26	0.83	2.94	5.26
Long Duration	4.25	0.64	3.04	4.25

Balance Fund Category- AVG Performance across Industry %				
Category Type	1 Month	3 Months	6 Months	1 year
Aggressive Allocation	12.42	-2.43	1.33	12.42
Dynamic Asset Allocation	10.01	-1.76	1.62	10.01
Equity Savings	8.76	-0.31	2.33	8.76
Balanced Allocation	7.81	-2.68	-0.09	7.81
Conservative Allocation	7.24	-0.35	2.02	7.24

Source - Morning Star as on 28th Feb 2026

NOTE: This is not a single scheme fund performance. This is an average performance of all the funds in same category across the mutual fund industry. However, performance may be different for different scheme under same category. Please check with your advisor for the top performing funds in above category for last one year.

MACRO ECONOMIC INDICATORS



Source - Multiple websites as on 28th Feb 2026

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CHAPTER 3 - INSPIRING INVESTMENT STORY

Achieving Financial Serenity Through Structured Income Strategy

Financial peace does not happen by chance—it is built through thoughtful planning and disciplined execution. Madhavan's journey is a powerful example of how clarity of purpose and the right investment strategy can create long-term security.

When Madhavan was 46 years old, he received maturity proceeds from his PPF along with funds from Bank Fixed Deposits. At that stage, he was at the peak of his career, but his responsibilities were equally significant. He had visible near-term commitments—children's higher education, medical needs of aging parents, and his own personal ambitions that required financial flexibility.

With a moderately aggressive risk profile, Madhavan decided to invest his corpus with a clear objective: allow the capital to grow for five years and then begin generating a steady monthly income from around age 51 or 52. The strategy was designed to create an additional income stream without disturbing his primary earnings during his working years.

The investment plan worked exactly as intended.

Today, at 54, Madhavan is receiving a steady monthly income of ₹40,000—approximately 1% of the capital he invested in 2018. He has been drawing this income consistently for the last 2.5 years. What makes his journey truly remarkable is that despite these regular withdrawals, corpus has grown to ₹95 lakh.

Scheme Name	Investment Date	Lumpsum Amount	SWP Date	SWP Amount	Total Monthly Installments	Total Withdrawal Amount	Current Value	Return (%)
ICICI Pru Multi Asset Fund Gr	20-06-2018	₹10,00,000	20-06-2023	₹10,000	33	₹3,30,000	₹28,85,699	16.87
HDFC Balanced Advtg Gr	20-06-2018	₹10,00,000	20-06-2023	₹10,000	33	₹3,30,000	₹25,53,924	15.22
Nippon India Balanced Advtg Gr	20-06-2018	₹10,00,000	20-06-2023	₹10,000	33	₹3,30,000	₹17,60,608	10.45
Kotak Aggressive Hybrid Fund Reg Gr	20-06-2018	₹10,00,000	20-06-2023	₹10,000	33	₹13,20,000	₹23,10,765	13.90
		₹40,00,000		₹40,000		₹13,20,000	₹95,10,696	14.11

In fact, his original investment has grown close to 2.5 times in value, even after generating sustained monthly income. This has given him the financial flexibility to manage his children's education, support his parents' medical needs, and pursue his personal goals without stress.

Madhavan's story reflects a simple but powerful truth: **when investments are aligned with life goals and given time to grow, they can deliver both income and long-term wealth—bringing true financial serenity.**

Key Takeaways:

- Early planning helps create additional income streams before retirement.
- Allowing investments to grow for a few years before starting withdrawals can strengthen long-term sustainability.
- A disciplined Systematic Withdrawal Plan (SWP) can generate regular income while maintaining growth potential.
- Even with periodic withdrawals, a well-structured portfolio can continue to appreciate over time.

Note: The above story is for illustration purposes only and is based on past fund performance, which does not guarantee future returns. Mutual fund investments are subject to market risks, and investors should read all scheme-related documents carefully before investing. The returns mentioned are based on assumed fund performance and may vary depending on market conditions. It is advisable to consult a financial advisor to assess personal financial goals and risk appetite before making any investment decisions.

Contact Us

You can contact us for all your investment related queries through any mode of communication.



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sebi.gov.in/filings/mutual-funds.html